

City of Sunrise Police Officers' Retirement System

Administrative Expense Budget

FY October 1, 2026 and September 30, 2027



Sunrise Police Retirement Plan



" Let Us Not Forget Those Who Served Before Us "

	2025/2026	Based on 03/31/2026	2024/2025	Based on 03/31/2026	2026/2027	Based on 03/31/2026
	BUDGET	% of Net Asset	ACTUAL	% of Net Asset	BUDGET	% of Net Asset
Schedule of Administrative Expenses						
Accounting and Audit	35,100	0.01%	24,500.00	0.01%	26,950	0.01%
Actuarial	67,075	0.02%	60,896.00	0.02%	66,986	0.02%
Administration fees (staff)	102,279	0.04%	84,787.00	0.03%	84,787	0.03%
Contingency reserves	50,000	0.02%	0.00	0.00%	50,000	0.02%
Insurance	15,384	0.01%	17,724.00	0.01%	19,496	0.01%
IT Service	15,000	0.01%	0.00	0.00%	15,000	0.01%
Legal	63,521	0.02%	38,779.00	0.01%	42,657	0.02%
Legal - Other	50,000	0.02%	0.00	0.00%	50,000	0.02%
Office Supplies & Expenses	24,430	0.01%	28,400.00	0.01%	5,000	0.00%
Training/Education	25,000	0.01%	1,275.00	0.00%	25,000	0.01%
Total Administrative Expenses	\$447,789		\$256,361.00		\$385,876	
Percentage of Plan Net Position		0.16%		0.09%		0.14%
Administrative Expense Budget: The Board shall operate under an administrative expense budget each fiscal year. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members.						
APPROVED 08-10-2026 Meeting						